

In addition to the Senate and long-standing U.S. government policy opposing government investment of the trust funds in the stock market, Federal Reserve Board Chairman Alan Greenspan opposes the idea as well. Chairman Greenspan says that investing Social Security funds in the market is bad for Social Security and bad for our economy.

When Alan Greenspan talks, the Clinton-Gore administration ought to listen. Chairman Greenspan has said this plan "will create a lower rate of return for Social Security recipients," and he "does not believe that it is politically feasible to insulate such huge funds from a governmental direction."

In addition to these other concerns, I am also listening to the concerns of Missourians. Last year I received a letter from Todd Lawrence of Greenwood, Missouri, who wrote: "It has been suggested that the government would invest in the stock market with my Social Security money. No offense, but there is not much that the Government touches that works well. Why would making MY investment decisions for me be any different. Looking at it from a business perspective, would the owner of a corporation feel comfortable if the government were the primary shareholder?"

Todd Lawrence understands what the Clinton-Gore administration does not. No corporation would want the government as a shareholder, and no investor should want the government handling their investment.

Even if the government were able to invest without adding new levels of inefficiency to the process, the government's putting Social Security taxes in the stock market adds an unacceptable level of risk to retirement. This risk is a gamble I am unwilling to make for the one million Missourians who get Social Security.

It is hard to overestimate how dangerous this scheme really is. While individuals properly manage their financial portfolios to control risk, the government has no business taking these gambles with the people's money.

Just recently, the Microsoft case gave us a chilling illustration of the potential conflicts of interest caused by the President's proposal. If the government had invested Social Security funds in the stock market, the anti-trust suit against Microsoft would have put those funds at risk. Whatever one may think of the wisdom of the case, we do not want the federal government making law enforcement decisions based on government's stock portfolio.

While Americans should invest as much as they can afford in private equities to plan for their own retirements, the government should stay out of the stock market. I am glad that the Vice President has finally recognized that having the government invest the trust fund in the stock market, but I wish that he would remember that his administration has been the most vocal proponent of this bad idea. If the federal government tried to pick market

winners and losers, all of us would end up as losers.

#### THE VERY BAD DEBT BOXSCORE

Mr. HELMS. Mr. President, at the close of business yesterday, Monday, May 8, 2000, the federal debt stood at \$5,662,693,356,964.51 (Five trillion, six hundred sixty-two billion, six hundred ninety-three million, three hundred fifty-six thousand, nine hundred sixty-four dollars and fifty-one cents).

Five years ago, May 8, 1995, the federal debt stood at \$4,856,503,000,000 (Four trillion, eight hundred fifty-six billion, five hundred three million).

Ten years ago, May 8, 1990, the federal debt stood at \$3,080,170,000,000 (Three trillion, eighty billion, one hundred seventy million).

Fifteen years ago, May 8, 1985, the federal debt stood at \$1,744,562,000,000 (One trillion, seven hundred forty-four billion, five hundred sixty-two million).

Twenty-five years ago, May 8, 1975, the federal debt stood at \$512,942,000,000 (Five hundred twelve billion, nine hundred forty-two million) which reflects a debt increase of more than \$5 trillion—\$5,149,751,356,964.51 (Five trillion, one hundred forty-nine billion, seven hundred fifty-one million, three hundred fifty-six thousand, nine hundred sixty-four dollars and fifty-one cents) during the past 25 years.

#### ADDITIONAL STATEMENTS

##### TRIBUTE TO MARVIN FIFIELD

• Mr. HATCH. Mr. President, next month, friends, associates and colleagues will gather at Utah State University to honor Mr. Marvin G. Fifield, a remarkable man whose entire professional career has been devoted to improving the lives of those with learning or developmental disabilities. While I stand in tribute to my friend of many years, it is his body of work over the span of forty-four years that does him honor.

At his retirement on July 1, Dr. Fifield will have served as the founder and Director of the Center for Persons with Disabilities for thirty-three years. He wrote the grant application, saw it funded, and directed the creation of the center. But it is not the Center alone that owes its existence to Dr. Fifield. Over a thirty year period, he succeeded in writing, achieving the approval and funding for over fifty projects, with combined grants exceeding \$60 million. Without his skilled direction, numerous regional mental health centers, rehabilitation and vocational services, studies and workshops would not now be available. The Navajo Initiative in the Developmental Disabilities program, the Indian Children's Program, and the Native American Initiative program all owe their start to this man.

Dr. Fifield's chairmanship and membership in professional and community

service organizations bridges more than three decades and forty organizations. To this day he chairs or serves on eight boards, including serving as Chairman of the Hatch Utah Advisory Committee on Disability Policy. He also serves on the innovative Assistive Technology Work Group. Marv was the first to champion assistive technologies for people with disabilities—or at least I think he was the first because he was the first to tell me about this exciting field. Assistive technology comprises all devices that improve the functional capabilities of those individuals with disabilities.

Marv Fifield is so accomplished that his curriculum vitae is not so much measured in pages as in pounds.

In academe, an individual's worth is often measured by how widely they have been published. Dr. Fifield has published seventeen books, chapters in books, or monographs; he has published twelve refereed journal articles and seven non-referenced journal articles; he has published seven technical papers; he has submitted ten testimonies and reports to congressional and Senate subcommittees; published twenty-three final reports and research reports; authored eleven instructional products, and has authored ninety-one selected unpublished conference papers.

Dr. Fifield has been a consultant to both national and international organizations including the World Health Organization. Among the richly deserved honors bestowed upon him, he is the recipient of the Leone Leadership Award, the highest honor an administrator can receive. He was presented the Maurice Warshaw Outstanding Service Award by the Governor of the State of Utah and was twice called to serve as a staff member on the Labor and Human Resources Committee.

Since 1981, Marv Fifield has provided leadership for my Utah Advisory Committee on Disability Policy. The Disability Advisory Committee has become a model for encouraging constructive dialogue among diverse interests and points of view. The committee has often been able to develop consensus recommendations, which have helped me a great deal over the years. I am most grateful to Marv for all his efforts with the committee.

I want to wish him well as he enters the next chapter in his already full life. I hope he will find retirement rewarding. But, if he thinks he can escape consulting with me and those in Utah who rely on his quiet and good-natured leadership to achieve consensus on matters of importance in disability policy, he can forget it. I am here to announce that we are not letting him off the hook. We need the benefit of Marv's knowledge, his humor, and his diplomacy to help us continue moving forward.

So, Mr. President, I rise today to pay a well-deserved tribute to Dr. Marvin Fifield. But, I am not bidding him farewell. On the contrary, I will be calling